Corporate Profile and Financial Strength

About

Constellation is a leading insurance holding company providing insurance and reinsurance solutions through our subsidiaries, which include The Ohio National Life Insurance Company, Ohio National Life Assurance Corporation and certain other affiliated (re)insurance entities in Latin America and Cayman Islands.

Products and services

- Life insurance
- Annuities
- Reinsurance
- Mergers and acquisitions

Balance sheet strength 12/31/2022

- **ADJUSTED STATUTORY NET WORTH**\(^1\): $2.69 billion
- **ONLIC\(^2\) TOTAL ADJUSTED CAPITAL**: $1.93 billion
- **ASSETS UNDER MANAGEMENT**\(^3\): $34.7 billion
- **TOTAL GAAP EQUITY EXCLUDING AOCI**\(^4\): $2.52 billion

\(^1\) Consolidated statutory surplus and AVR (without duplication) of all insurance entities + Constellation Insurance, Inc. cash and investable assets

\(^2\) The Ohio National Life Insurance Company

\(^3\) Non-GAAP financial measure. Represents GAAP assets in addition to financial assets managed by Constellation.

\(^4\) Accumulated other comprehensive income

Ratings

We consistently earn high marks for financial security and claims-paying ability from independent rating analysts.\(^1\)

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<tr>
<td>Financial strength: A</td>
<td>Financial strength: A-</td>
<td>Financial strength: Baa1</td>
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<td>Outlook: Stable</td>
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<td>Issuer credit rating: a+</td>
<td>Issuer default rating: BBB</td>
<td>Unsecured debt rating: Ba1</td>
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Our investors and partners

Constellation Insurance founding investors and equal partners, Caisse de dépôt et placement du Québec (CDPQ) and Ontario Teachers’ Pension Plan Board (Ontario Teachers’), are two of the largest long-term institutional investors in North America.

Together, they manage a total of more than C$660 billion in net assets, including over C$140 billion in private capital investments.

Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

Constellation Insurance, Inc. | The Ohio National Life Insurance Company
Ohio National Life Assurance Corporation | National Security Life and Annuity Company
The O.N. Equity Sales Company | Ohio National Equities, Inc. | Ohio National Seguros de Vida S.A., Chile Ohio National Seguros de Vida S.A., Peru | Centauro-ON

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